

Louisiana Economic Development Update
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LOUISIANA NAMED STATE OF THE YEAR BY *BUSINESS FACILITIES* MAGAZINE

Business development successes, targeted economic growth strategy and innovative incentives help Louisiana secure top honor

In its fourth annual competition, *Business Facilities* magazine named Louisiana 2010 "State of the Year." Louisiana's recent business climate reforms, business development wins in 2010, innovative incentive programs, economic growth strategy and world-class workforce training program, LED FastStart, all contributed to the state's selection.

Runners-up in the 2010 "State of the Year" contest included Texas, Tennessee, Utah and South Carolina. Previous winners of the *Business Facilities* "State of the Year" Award include Tennessee (2009), Michigan (2008) and Texas (2007).

Business Facilities also singled out the recently announced Nucor project in St. James Parish as the Bronze Award winner in the magazine's "Economic Development Deal of the Year" awards contest.

The *Business Facilities* "State of the Year" Award evaluates each state's top five projects in terms of overall investment and job creation, and factors in the state's execution of its economic development strategy and the diversity and growth potential of its target industries.

Read more about Louisiana receiving the 2010 "[State of the Year](#)" Award from *Business Facilities* magazine.